F.S.M. BIBLE STUDY SHEET

What is the covenant of grace? (COG)

- GOD'S promise of eternal life for all people who have faith in Christ
 - > The COG is an arrangement whereby GOD planned to save mankind from the just consequences of his sin (namely) immorality, misery, death, and damnation
- > The COG is salvation:
 - * by grace alone
 - * by faith alone
 - * through Christ alone

♦ What are some of the main parts of The COG?

- It is GOD'S covenant in that it is conceived, devised, determined, established, confirmed, and dispensed by GOD Himself (*Gen.9:12*)
- It is universal in its scope (Gen.9:12 Gen. 12:3)
- It is an unconditional covenant
- It is an everlasting covenant
 - > because it is divine in its origin, administration,
 - establishment and confirmation that it can be perpetual

What are the details of the COG?

- Jesus would become a man (John 1:1,18; Heb. 2:9)
- Jesus would be the mediator of a better covenant (Heb. 8:6)
- Jesus would redeem under the Law (Gal. 4:4)
- Jesus would fulfill the Law perfectly (1 Pet. 2:22) (2ND Cor.5:21)
- The manifestation of the COG was progressive
 - > in the Garden of Eden after Adam & Eve sinned GOD

promised a redeemer (Gen. 3:15)

- > to Abraham the promise to bless the nations (Gen. 12:2-3)
- > the covenant of the Ten Commandments given to the Israelites at Mount Sinai (<u>Exodus 34:28</u>)
- > to believers in the New Covenant (Jer. 31:31-37)
- > the fulfillment in Christ (<u>1 Cor. 11:25).</u>